

4 December 2024

Gyrostat Risk Managed Equity Fund (**Fund**)
ARSN 651 853 799

UPDATED INFORMATION

The purpose of this Update is to update the Product Disclosure Statement (“PDS”) for the Fund dated 20 October 2022 with information that is not materially adverse to investors.

Updated fees and costs disclosure information for the Fund

As responsible entity for the Fund, One Managed Investment Funds Limited (ACN 117 400 987) (“Responsible Entity”), must annually consider whether the fees and costs disclosed in the PDS must be updated.¹ The Responsible Entity has formed the view that the changes to the fees and costs disclosed for the Fund are not materially adverse to investors and consequently, the relevant updated information is being provided to investors through this website disclosure rather than through the issuance of a new product disclosure statement and additional information booklet. The following information is to be read in conjunction with the PDS for the Fund.

Management Costs

Management Costs are made up of the Management Fees, Performance Fees and Indirect Costs, which include any Expenses not paid out of the Management Fee (refer to 'Management Costs' in section 9 of the PDS).

The Responsible Entity and the Investment Manager have not changed the fees they charge to the Fund. Changes to the fees and costs disclosed below relate to expenses for the Financial Year ending 30 June 2024, which are less than those disclosed in the PDS, and transaction costs which are greater than those disclosed in the PDS

Gyrostat Risk Managed Equity Fund		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs ¹		
Management fees and costs The fees and costs for managing your investment	The management fees and costs comprise the following components: Responsible Entity fee A monthly fee equating to the higher of the following: 1. 0.0627% per annum on GAV if the GAV is less than \$100 million, 0.0209% per annum on the GAV on any amount of GAV \$100 million or more, and 2. \$6,185.63. Custody fee 0.03075% per annum of GAV, subject to a minimum of \$3,502.19 per month. Expenses: are expressed as a	The Responsible Entity fee is calculated and accrued daily and paid to the Responsible Entity monthly in arrears from the Fund’s assets. The custody fee is calculated and accrued daily and paid to the Responsible Entity monthly in arrears from the Fund’s assets. Expenses generally include: ■ the investment management fees paid to the Investment Manager ■ administrator fees ■ registry services provider fees ■ external audit fees ■ ad hoc legal expenses ■ other general Fund expenses. These expenses are generally paid as incurred

¹ The requirements for fees and costs disclosure for managed investment schemes offered to retail investors is set out in ASIC Corporations (Disclosure of Fees and Costs) Instrument 2019/1070 and described in ASIC’s Regulatory Guide 97.

Gyrostat Risk Managed Equity Fund

Type of fee or cost	Amount	How and when paid
	percentage of the NAV of the Relevant Class of Units in the Fund. Class A Units: 1.49% p.a. Class B Units: 1.98% p.a. Class C Units: 1.61% p.a. Class D Units: 1.66% p.a. Class E Units: 1.75% p.a.	or reimbursed to the Responsible Entity or the Investment Manager (as applicable) from the assets of the Fund and reflected in the unit price of the Relevant Class of Units in the Fund.
Performance fees Amounts deducted from your investment in relation to the performance of the product	Class A Units: 0.02% Class B Units: 0.20% Class C Units: 0.00% Class D Units: 1.55% Class E Units: 0.00%	The Performance Fee is calculated and accrues daily in the manner detailed in the Additional Explanation of Fees and Costs section and is payable within 30 days of the end of each calendar quarter. The Performance Fees are expressed as a percentage of the NAV of the Relevant Class of Units in the Fund.
Transaction costs The costs incurred by the scheme when buying or selling assets	Class A Units: 1.59% Class B Units: 2.32% Class C Units: 1.12% Class D Units: 2.41% Class E Units: 0.47%	These costs are deducted from the Relevant Scheme Assets and reflected in the NAV of the Relevant Class of Units in the Fund. Depending on the cost, they may be deducted daily, weekly, monthly or at some other time. The transaction costs are disclosed net of the Buy/Sell Spread. The transaction costs are expressed as a percentage of the NAV of the Relevant Class of Units in the Fund.
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)		
Establishment fee The fee to open your investment	Nil	There is no establishment fee payable when you set up your investment in the Fund.
Contribution fee The fee on each amount contributed to your investment	Nil	There is no contribution fee payable on each amount you contribute to your investment.
Buy-sell spread An amount deducted from your investment representing costs incurred in transactions by the scheme	The Buy/Sell Spread is 0.15% Upon entry and 0.15% upon exit	The Buy Spread is paid from application proceeds when you acquire Units in the Fund. The Sell Spread is paid from redemption proceeds when you redeem Units in the Fund.
Withdrawal Fee The fee on each amount you take out of your investment	Nil	There is no withdrawal fee payable on each amount you take out of your investment.
Exit fee The fee to close your investment	Nil	There is no exit fee payable when you close your investment in the Fund
Switching fee The fee for changing investment options	Nil	There is no switching fee payable when you switch your investment out of one Class of Units and into another Class of Units. However, a Buy Spread is reflected in the unit price when making an investment in a Class of Units and a Sell Spread is reflected in the unit price when you redeem investments from a Class of Units.

Based on the fees above, the table below gives an example of how the fees and costs for this Fund can affect your investment over a one-year period if you only hold Units. You should use this table to compare this product with other managed investment products

EXAMPLE—Gyrostat Absolute Return Income Equity Class or Class A Units		
Balance of \$50,000 with a contribution of \$5,000 during the year		
Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
Plus Management fees and costs	1.49% p.a.	For every \$50,000 you have in the Class A Units, you will be charged or have deducted from your investment \$745.78 each year.
PLUS Performance fees	0.02%	And, you will be charged or have deducted from your investment \$7.55 in performance fees each year
PLUS Transaction costs	1.59% p.a.	And, you will be charged or have deducted from your investment \$795.89 in transaction costs.
EQUALS Cost of Class A Units	3.10% p.a.	If you had an investment of \$50,000 at the beginning of the year, and you put in an additional \$5,000 during that year, you would be charged fees and costs of: \$1,549.22
What it costs you will depend on the investment option you choose and the fees you negotiate.		